

Financial Statement Package

November 30, 2024

Solid Waste Disposal and Recyclable Materials
Processing Authority of Broward County, Florida

Accountant's Report

SWA Executive Committee
Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida
1 North University Drive
Plantation, Florida

Report on the Preparation of Financial Statements

The accompanying financial statements of Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida as of and for the year ended October 31, 2024, were not subjected to an audit, review, or compilation engagement by me (us) and I (we) do not express an opinion, a conclusion, nor provide any assurance on them.

Cohn Reznick
Boca Raton, Florida

December 16, 2024

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County

Statement of Financial Position

As of November 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
TD Bank - CD 8173	1,012,383
TD Bank - Operating 3021	300,837
TD Bank - Payroll 3047	-16,522
TD Bank - Reserve Account 3097	50,000
Total Bank Accounts	\$1,346,698
Accounts Receivable	
Accounts Receivable (A/R)	2,000,000
Total Accounts Receivable	\$2,000,000
Total Current Assets	\$3,346,698
TOTAL ASSETS	\$3,346,698
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	26,677
Total Accounts Payable	\$26,677
Total Current Liabilities	\$26,677
Total Liabilities	\$26,677
Equity	
Contributions	2,000,001
Retained Earnings	-609,941
Net Revenue	1,929,961
Total Equity	\$3,320,021
TOTAL LIABILITIES AND EQUITY	\$3,346,698

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County

Statement of Activity October - November, 2024

	TOTAL
Revenue	
Revenue	2,000,000
Total Revenue	\$2,000,000
GROSS PROFIT	\$2,000,000
Expenditures	
Advertising/Promotional	401
Compensation	
Payroll Processing Fees	92
Payroll Tax Expenses - ER	2,935
Salary & Wage Expenses	50,000
Total Compensation	53,027
Computers, Monitor, Printer/Scanner/Software	12,625
Legal & Professional Fees	
Administrative Services	151
Legal Expenses	3,860
Professional Services	1,875
Total Legal & Professional Fees	5,886
Office/General Administrative Expenditures	746
Meeting Costs	160
Total Office/General Administrative Expenditures	906
Telephone Expense	152
Total Expenditures	\$72,996
NET OPERATING REVENUE	\$1,927,004
Other Revenue	
Interest Income	2,457
Other Income	500
Total Other Revenue	\$2,957
NET OTHER REVENUE	\$2,957
NET REVENUE	\$1,929,961

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida

A/P Aging Summary As of November 30, 2024

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Full Moon Creative LLC			1,875			\$1,875
Granicus	12,625					\$12,625
Mercury Public Affairs LLC		151				\$151
MGT of America Consulting					8,167	\$8,167
Weiss Serota Helfman Cole & Bierman, P.L.	3,860					\$3,860
TOTAL	\$16,485	\$151	\$1,875	\$0	\$8,167	\$26,677

Broward County SWRMPA
Statement of Activity by Month/Cash Flow Projection Worksheet
January 1 2024 - September 30, 2025

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Year to Date Total
Revenue												
Revenue												2,000,000
Total Revenue	\$ 0.00	\$ 0.00	0	0	0	0	0	0	0	0	0	2,000,000
Gross Profit	\$ 0.00	\$ 0.00	0	0	0	0	0	0	0	0	0	2,000,000
Expenditures												
Advertising/Promotional					1,500		22	5,000	238	401	10,000	7,161
Bank Fees					0			3			150	3
Insurance					350							350
Legal & Professional Fees												0
Accounting Expenses						2,400	11,338	4,000	4,000		8,000	21,738
Administrative Services		16,333.34		8,167		26,068		22,500	7,500		15,000	80,568
Legal Expenses		12,224.50	13,866	7,559	16,618	14,270	738	5,001	9,972	3,860	30,833	84,108
Messaging/Branding									25,325	1,875	18,000	27,200
SCS Master Plan						22,284	94,581				110,000	116,865
Total Legal & Professional Fees	\$ 0.00	\$ 28,557.84	13,866	15,726	16,618	42,739	12,076	31,501	46,797	5,735	181,833	213,615
Office/General Administrative Expenditures							4,163	404	242	183	15,000	4,993
Meeting Costs						81	43	144		104	100	372
Total Office/General Administrative Expenditures	\$ 0.00	\$ 0.00	0	0	0	81	4,206	548	242	287	15,100	5,365
Payroll Processing Fees						0	46	52	40	46	46	184
Payroll Tax Expenses - ER						4,665	1,913	1,913	1,913	1,913	1,913	12,315
Salary & Wage Expenses						57,955	25,000	25,000	25,000	25,000	25,000	157,955
Telephone Expense						83	101	76	76	76	100	411
Miscellaneous Expense											5,000	0
Total Expenditures	\$ 0.00	\$ 28,557.84	13,866	15,726	18,468	105,522	43,363	64,092	74,305	33,457	239,142	397,357
Net Operating Revenue	\$ 0.00	\$- 28,557.84	-13,866	-15,726	-18,468	-105,522	-43,363	-64,092	-74,305	-33,457	1,760,858	-397,357
Other Revenue												
Interest Income						598	6,437	3,320	13,889	1,303	11,000	25,546
Other Income										500		500
Total Other Revenue	\$ 0.00	\$ 0.00	0	0	0	598	6,437	3,320	13,889	1,803	11,000	26,046
Net Other Revenue	\$ 0.00	\$ 0.00	0	0	0	598	6,437	3,320	13,889	1,803	11,000	26,046
Net Revenue	\$ 0.00	\$- 28,557.84	-13,866	-15,726	-18,468	-104,924	-36,926	-60,773	-60,417	-31,655	1,771,858	-371,311

Broward County SWRMPA
Statement of Activity by Month/Cash Flow Projection Worksheet
 January 1 2024 - September 30, 2025

Projected Cash Needs											Total Projected
Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Cash Needs	
											2,000,000
0	0	0	0	0	0	0	0	0	0	0	2,000,000
0	0	0	0	0	0	0	0	0	0	0	2,000,000
30,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	75,000
150	150	150	150	150	150	150	150	150	150	150	1,500
			350								350
											0
4,000	4,000	4,000	4,000	39,000	4,000	4,000	4,000	4,000	4,000	4,000	75,000
7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	75,000
20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	208,333
0	0	0	0	0	0	0	0	0	0	0	0
110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	0		990,000
142,333	142,333	142,333	142,333	177,333	142,333	142,333	142,333	142,333	32,333		1,348,333
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	9,000
100	100	100	100	100	100	100	100	100	100	100	1,000
100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	10,000
46	46	46	46	46	46	46	46	46	46	46	460
1,913	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	39,415
25,000	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	437,500
101	100	100	100	100	100	100	100	100	100	100	1,001
5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	50,000
204,643	203,730	203,730	204,080	238,730	203,730	203,730	203,730	203,730	203,730	93,730	1,963,559
-204,643	-203,730	-203,730	-204,080	-238,730	-203,730	-203,730	-203,730	-203,730	-203,730	-93,730	36,441
10,000	10,000	10,000	10,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	112,000
10,000	10,000	10,000	10,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	150,849
10,000	10,000	10,000	10,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	150,849
-194,643	-193,730	-193,730	-194,080	-226,730	-191,730	-191,730	-191,730	-191,730	-191,730	-81,730	187,290

Total Projected Cash Needs