

Financial Statement Package

December 31, 2024

Solid Waste Disposal and Recyclable Materials
Processing Authority of Broward County, Florida

Accountant's Report

SWA Executive Committee
Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida
1 North University Drive
Plantation, Florida

Report on the Preparation of Financial Statements

The accompanying financial statements of Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida as of and for the year ended December 31, 2024, were not subjected to an audit, review, or compilation engagement by me (us) and I (we) do not express an opinion, a conclusion, nor provide any assurance on them.

Cohn Reznick
Boca Raton, Florida

January 10, 2025

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County

Statement of Financial Position

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
TD Bank - CD 8173	500,000
TD Bank - Operating 3021	950,801
TD Bank - Payroll 3047	5,289
TD Bank - Reserve Account 3097	50,000
Total Bank Accounts	\$1,506,089
Accounts Receivable	
Accounts Receivable (A/R)	1,770,830
Total Accounts Receivable	\$1,770,830
Total Current Assets	\$3,276,920
TOTAL ASSETS	\$3,276,920
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	9,167
Total Accounts Payable	\$9,167
Total Current Liabilities	\$9,167
Total Liabilities	\$9,167
Equity	
Contributions	2,000,001
Retained Earnings	-609,941
Net Revenue	1,877,693
Total Equity	\$3,267,753
TOTAL LIABILITIES AND EQUITY	\$3,276,920

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County

Statement of Activity October - December, 2024

	TOTAL
Revenue	
Revenue	2,000,000
Total Revenue	\$2,000,000
GROSS PROFIT	\$2,000,000
Expenditures	
Advertising/Promotional	8,382
Compensation	
Payroll Processing Fees	138
Payroll Tax Expenses - ER	5,079
Salary & Wage Expenses	75,000
Total Compensation	80,217
Computers, Monitor, Printer/Scanner/Software	12,625
Legal & Professional Fees	
Administrative Services	22,651
Legal Expenses	9,343
Professional Services	2,875
Total Legal & Professional Fees	34,869
Office/General Administrative Expenditures	1,229
Meeting Costs	205
Total Office/General Administrative Expenditures	1,434
Telephone Expense	228
Total Expenditures	\$137,755
NET OPERATING REVENUE	\$1,862,245
Other Revenue	
Interest Income	14,848
Other Income	600
Total Other Revenue	\$15,448
NET OTHER REVENUE	\$15,448
NET REVENUE	\$1,877,693

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida

A/P Aging Summary
As of December 31, 2024

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
MGT of America Consulting					8,167	\$8,167
The News Directors, Inc.				1,000		\$1,000
TOTAL	\$0	\$0	\$0	\$1,000	\$8,167	\$9,167

Broward County SWRMPA
Statement of Activity by Month/Cash Flow Projection Worksheet
 January 1 2024 - September 30, 2025

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Year to Date Total
Revenue													
Revenue											2,000,000		2,000,000
Total Revenue	-	-	-	-	-	-	-	-	-	-	2,000,000	-	2,000,000
Gross Profit	-	-	-	-	-	-	-	-	-	-	2,000,000	-	2,000,000
Expenditures													
Advertising/Promotional					1,500		22	5,000	18,588	401		7,981	33,492
Bank Fees					0			3					3
Insurance					350								350
Legal & Professional Fees													0
Accounting Expenses						2,400	11,338	4,000					17,738
Administrative Services		16,333.34		8,167		26,068		22,500	7,500	7,500	7,651	7,500	103,220
Legal Expenses		12,224.50	13,866	7,559	16,618	14,270	738	5,001	9,972	3,860	5,483		89,591
Messaging/Branding									6,975	2,875			9,850
SCS Master Plan						22,284	94,581		84,699				201,565
Total Legal & Professional Fees Office/General Administrative Expenditures	-	28,557.84	13,866	15,726	16,618	65,023	106,657	31,501	109,146	14,235	13,134	7,500	421,963
Meeting Costs						81	43	144		104	56	46	473
Total Office/General Administrative Expenditures	-	-	0	0	0	81	4,206	548	350	287	13,243	529	19,244
Payroll Processing Fees						0	46	52	40	46	46	46	276
Payroll Tax Expenses - ER						4,665	1,913	1,913	1,913	1,913	1,023	2,144	15,481
Salary & Wage Expenses						57,955	25,000	25,000	25,000	25,000	25,000	25,000	207,955
Telephone Expense						83	101	76	76	76	76	76	563
Miscellaneous Expense													0
Total Expenditures	-	28,557.84	13,866	15,726	18,468	127,806	137,944	64,092	155,112	41,957	52,522	43,276	699,327
Net Operating Revenue	-	(28,557.84)	-13,866	-15,726	-18,468	-127,806	-137,944	-64,092	-155,112	-41,957	1,947,478	-43,276	1,300,673
Other Revenue													
Interest Income						598	6,437	3,320	13,889	1,303	1,154	12,391	39,092
Other Income										500		100	600
Total Other Revenue	-	-	0	0	0	598	6,437	3,320	13,889	1,803	1,154	12,491	39,692
Net Other Revenue	-	-	0	0	0	598	6,437	3,320	13,889	1,803	1,154	12,491	39,692
Net Revenue	-	(28,557.84)	-13,866	-15,726	-18,468	-127,208	-131,507	-60,773	-141,224	-40,155	1,948,632	-30,785	1,340,364

Projected Cash Needs									Total Projected
Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Cash Needs
									0
-	-	-	-	-	-	-	-	-	0
-	-	-	-	-	-	-	-	-	0
									0
5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	45,000
150	150	150	150	150	150	150	150	150	1,350
		350							350
									0
4,000	4,000	4,000	39,000	4,000	4,000	4,000	4,000	4,000	71,000
7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	67,500
20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	187,500
									0
110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	990,000
142,333	142,333	142,333	177,333	142,333	142,333	142,333	142,333	142,333	1,316,000
1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	9,000
100	100	100	100	100	100	100	100	100	900
1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	9,900
46	46	46	46	46	46	46	46	46	414
4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	37,502
45,833	45,833		45,833	45,833	45,833	45,833	45,833	45,833	366,667
100	100	100	100	100	100	100	100	100	900
5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	45,000
203,730	203,730	158,246	238,730	203,730	203,730	203,730	203,730	203,730	1,823,083
-203,730	-203,730	-158,246	-238,730	-203,730	-203,730	-203,730	-203,730	-203,730	-1,823,083
10,000	10,000	10,000	12,000	12,000	12,000	12,000	12,000	12,000	102,000
									0
10,000	10,000	10,000	12,000	12,000	12,000	12,000	12,000	12,000	102,000
10,000	10,000	10,000	12,000	12,000	12,000	12,000	12,000	12,000	102,000
-193,730	-193,730	-148,246	-226,730	-191,730	-191,730	-191,730	-191,730	-191,730	\$ (1,721,083)

Total Projected Cash Needs