

Financial Statements
February 28, 2025

Solid Waste Disposal and Recyclable Materials
Processing Authority of Broward County, Florida

Accountant's Report

SWA Executive Committee
Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida
1 North University Drive
Plantation, Florida

Report on the Preparation of Financial Statements

The accompanying financial statements of Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida as of February 28, 2025, and for the year ending September 30, 2025, were not subjected to an audit, review, or compilation engagement by me (us) and I (we) do not express an opinion, a conclusion, nor provide any assurance on them.

CohnReznick
Boca Raton, Florida

March 14, 2025

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County

Statement of Financial Position

As of February 28, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
TD Bank - CD 8173	503,559
TD Bank - Operating 3021	1,090,012
TD Bank - Payroll 3047	6,372
TD Bank - Reserve Account 3097	50,000
Total Bank Accounts	\$1,649,942
Accounts Receivable	
Accounts Receivable (A/R)	1,344,045
Total Accounts Receivable	\$1,344,045
Total Current Assets	\$2,993,987
TOTAL ASSETS	\$2,993,987
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	228,490
Total Accounts Payable	\$228,490
Other Current Liabilities	
Mercury Retainage Payable	2,745
SCS Engineers Retainage Payable	63,512
Total Other Current Liabilities	\$66,257
Total Current Liabilities	\$294,746
Total Liabilities	\$294,746
Equity	
Contributions	2,000,001
Retained Earnings	-625,406
Net Revenue	1,324,647
Total Equity	\$2,699,241
TOTAL LIABILITIES AND EQUITY	\$2,993,987

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County

Statement of Activity

October 2024 - February 2025

	TOTAL
Revenue	
Revenue	2,000,000
Total Revenue	\$2,000,000
GROSS PROFIT	\$2,000,000
Expenditures	
Advertising/Promotional	9,018
Bank Fees	35
Compensation	
Payroll Processing Fees	230
Payroll Tax Expenses - ER	8,904
Salary & Wage Expenses	125,000
Total Compensation	134,134
Computers, Monitor, Printer/Scanner/Software	12,625
Legal & Professional Fees	
Accounting Expenses	21,000
Administrative Services	22,651
Legal Expenses	29,955
Professional Services	465,721
Total Legal & Professional Fees	539,326
Mailing, Postage & Printing Services	13
Office/General Administrative Expenditures	2,106
Meeting Costs	523
Total Office/General Administrative Expenditures	2,629
Telephone Expense	380
Total Expenditures	\$698,159
NET OPERATING REVENUE	\$1,301,841
Other Revenue	
Interest Income	22,006
Other Income	800
Total Other Revenue	\$22,806
NET OTHER REVENUE	\$22,806
NET REVENUE	\$1,324,647

Solid Waste Disposal and Recyclable Materials Processing Authority of
Broward County, Florida

A/P Aging Summary
As of February 28, 2025

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
SCS Engineers	85,513	142,976				\$228,490
TOTAL	\$85,513	\$142,976	\$0	\$0	\$0	\$228,490

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Broward County SWRMPA
Statement of Activity by Month/Cash Flow Projection Worksheet
January 1 2024 - September 30, 2025

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024
Revenue												
Revenue											2,000,000	
Total Revenue	-	-	-	-	-	-	-	-	-	-	2,000,000	-
Gross Profit	-	-	-	-	-	-	-	-	-	-	2,000,000	-
Expenditures												
Advertising/Promotional					1,500		22	5,000	18,588	401		7,981
Bank Fees					0			3				
Insurance					350							
Legal & Professional Fees												
Accounting Expenses						2,400	11,338	4,000				
Administrative Services		16,333		8,167		26,068		22,500	7,500	7,500	7,651	7,500
Legal Expenses		12,225	13,866	7,559	16,618	14,270	738	5,001	9,972	3,860	5,483	6,598
Messaging/Branding									6,975			
SCS Master Plan						22,284	94,581		84,699	80,829	111,678	158,863
Total Legal & Professional Fees	-	28,558	13,866	15,726	16,618	65,023	106,657	31,501	109,146	92,189	124,812	172,961
Office/General Administrative												
Expenditures							4,163	404	350	183	13,188	483
Meeting Costs						81	43	144		104	56	46
Total Office/General Administrative												
Expenditures						81	4,206	548	350	287	13,243	529
Payroll Processing Fees							46	52	40	46	46	46
Payroll Tax Expenses - ER						4,665	1,913	1,913	1,913	1,913	1,023	2,144
Salary & Wage Expenses						57,955	25,000	25,000	25,000	25,000	25,000	25,000
Telephone Expense						83	101	76	76	76	76	76
Miscellaneous Expense												
Total Expenditures	-	28,558	13,866	15,726	18,468	127,806	137,944	64,092	155,112	119,911	164,200	208,736
Net Operating Revenue	-	-28,558	-13,866	-15,726	-18,468	-127,806	-137,944	-64,092	-155,112	-119,911	1,835,800	-208,736
Other Revenue												
Interest Income						598	6,437	3,320	13,889	1,303	1,154	12,391
Other Income										500		100
Total Other Revenue	-	-	-	-	-	598	6,437	3,320	13,889	1,803	1,154	12,491
Net Other Revenue	-	-	-	-	-	598	6,437	3,320	13,889	1,803	1,154	12,491
Net Revenue	-	-28,558	-13,866	-15,726	-18,468	-127,208	-131,507	-60,773	-141,224	-118,109	1,836,955	-196,245

Jan 2025	Feb 2025	Total to Date	Projected Cash Needs			Jun 2025	Jul 2025	Aug 2025	Sep 2025	Total Projected Cash Needs
			Mar 2025	Apr 2025	May 2025					
		2,000,000								-
-	-	2,000,000	-	-	-	-	-	-	-	-
-	-	2,000,000	-	-	-	-	-	-	-	-
245	390	34,128	5,000	5,000	5,000	5,000	5,000	5,000	5,000	35,000
35		38	35	35	35	35	35	35	35	245
		350	350							350
16,000	5,000	38,738	5,000	40,000	5,000	5,000	5,000	5,000	5,000	70,000
	5,000	108,220								0
	14,014	110,203	20,833	20,833	20,833	20,833	20,833	20,833	20,833	145,833
		6,975								0
	95,015	647,949	110,000	110,000	110,000	110,000	110,000	110,000	110,000	770,000
16,000	119,029	912,084	135,833	170,833	135,833	135,833	135,833	135,833	135,833	985,833
434	456	19,661	1,000	1,000	1,000	1,000	1,000	1,000	1,000	7,000
124	193	790	100	100	100	100	100	100	100	700
558	649	20,451	1,100	1,100	1,100	1,100	1,100	1,100	1,100	7,700
46	46	368	46	46	46	46	46	46	46	322
1,913	1,913	19,306	4,167	4,167	4,167	4,167	4,167	4,167	4,167	29,168
25,000	25,000	257,955		45,833	45,833	45,833	45,833	45,833	45,833	275,000
76	76	716	100	100	100	100	100	100	100	700
		0	5,000	5,000	5,000	5,000	5,000	5,000	5,000	35,000
43,873	147,103	1,245,395	151,631	232,115	197,115	197,115	197,115	197,115	197,115	1,369,319
-43,873	-147,103	754,605	-151,631	-232,115	-197,115	-197,115	-197,115	-197,115	-197,115	-1,369,319
1,516	5,643	46,250	10,000	12,000	12,000	12,000	12,000	12,000	12,000	82,000
200		800								-
1,716	5,643	47,050	10,000	12,000	12,000	12,000	12,000	12,000	12,000	82,000
1,716	5,643	47,050	10,000	12,000	12,000	12,000	12,000	12,000	12,000	82,000
-42,158	-141,460	801,654	-141,631	-220,115	-185,115	-185,115	-185,115	-185,115	-185,115	\$ 1,287,319

Total Projected Cash Needs