

Solid Waste Disposal and Recyclable
Material Processing Authority
of Broward County

Financial Statements and Other Information
For the Year Ended September 30, 2024

Solid Waste Disposal and Recyclable Material Processing Authority of Broward County

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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

To the Members of the Governing Board of the Solid Waste Disposal and Recyclable Material Processing Authority of Broward County

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the Solid Waste Disposal and Recyclable Material Processing Authority of Broward County (the "Authority"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority, as of September 30, 2024, and the changes in financial position and its cash flows, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

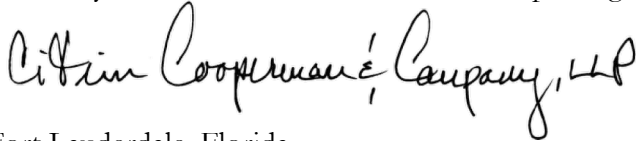
Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, as identified in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

"Citrin Cooperman" is the brand under which Citrin Cooperman & Company, LLP, a licensed independent CPA firm, and Citrin Cooperman Advisors LLC serve clients' business needs. The two firms operate as separate legal entities in an alternative practice structure. The entities of Citrin Cooperman & Company, LLP and Citrin Cooperman Advisors LLC are independent member firms of the Moore North America, Inc. (MNA) Association, which is itself a regional member of Moore Global Network Limited (MGNI). All the firms associated with MNA are independently owned and managed entities. Their membership in, or association with, MNA should not be construed as constituting or implying any partnership between them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 10, 2025, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.



Fort Lauderdale, Florida
October 10, 2025

The management of the Solid Waste Disposal and Recyclable Material Processing Authority of Broward County (the "Authority") offers readers of the financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2024. This is the Authority's inaugural year of operations and, therefore, no comparative financial data is presented.

The Authority was established in May 2023 through an Interlocal Agreement between Broward County and 28 participating municipalities. Its mission is to develop and oversee a regional solid waste disposal and recycling system that is environmentally sustainable, economically efficient, and capable of serving the long-term needs of the region. Fiscal year 2024 represents the Authority's first full year of operations. The Authority did not have any financial transactions prior to fiscal year 2024.

Financial Highlights

The following are the highlights of financial activity for the year ended September 30, 2024:

- Total assets of the Authority at year-end were approximately \$1.6 million, primarily consisting of cash and cash equivalents.
- Total liabilities were approximately \$250k, including accounts payable related to startup activities.
- Net position totaled approximately \$1.4 million, reflecting the Authority's financial position at the end of its first year.
- Operating revenues were \$2 million, derived from charges to the participating municipalities and Broward County, Florida.
- Operating expenses totaled approximately \$670k, including costs for startup activities and administrative operations.

Overview of the Basic Financial Statements

This discussion and analysis are intended to serve as an introduction to the Authority's basic financial statements. The basic financial statements are comprised of two components: 1) business-type financial statements and 2) notes to the financial statements.

Financial Statements: The financial statements, which consist of the statement of net position, the statement of revenues, expenses and changes in net position, and statement of cash flows, are designed to provide readers with a broad overview of the Authority's finances, in a manner similar to a private business sector.

The statement of net position presents information on all the Authority's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating.

The statement of revenues, expenses and changes in net position presents information showing how the Authority's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows (accrual basis of accounting). Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Overview of the Basic Financial Statements (continued)

The statement of cash flows report on how the Authority's cash and cash equivalents increased or decreased during the year. The statements report how cash and cash equivalents were provided by and used in the Authority's operating, non-capital financing, capital and related financing, and investing activities. The statement of cash flows is presented using the direct method with a reconciliation of operating income or loss to cash flows related to the operating activities.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the financial statements.

Financial Analysis

As noted earlier, net position over time may serve as a useful indicator of financial position. The following table presents an analysis of the condensed statement of net position:

	Net Position 2024
Assets:	
Current assets	\$ 1,626,894
Total assets	<u>1,626,894</u>
Liabilities:	
Current liabilities	<u>249,710</u>
Total liabilities	<u>249,710</u>
Net Position:	
Unrestricted	<u>1,377,184</u>
Total net position	\$ <u><u>1,377,184</u></u>

The following table presents information of the condensed statements of revenue, expenses, and changes in net position:

	Changes in 2024
Revenues:	
Operating	\$ 2,000,001
Nonoperating	<u>49,512</u>
Total revenues	<u>2,049,513</u>
Expenses:	
Operating	<u>672,329</u>
Total expenses	<u>672,329</u>
Increase in net position	1,377,184
Net Position, Beginning	<u>-</u>
Net Position, Ending	\$ <u><u>1,377,184</u></u>

Financial Analysis (continued)

The Authority generated operating revenues from its member municipalities for solid waste disposal and recycling services. Expenses were primarily related to the establishment of operational infrastructure, staffing, and service delivery. As expected in a startup year, initial costs were elevated due to one-time setup expenditures. Nonoperating revenue consisted solely of interest income earned on the Authority's deposits. During the fiscal year 2024, the Authority did not perform any type of waste/recycling services.

Economic Factors and Next Year's Outlook: Looking ahead to fiscal year 2025, the Authority anticipates completing its Master Plan.

Requests for Information: This financial report is designed to provide a general overview of the Authority's finances for all stakeholders. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Solid Waste Disposal and Recyclable Material Processing Authority of Broward County at 1 N University Dr # 400, Plantation, FL 33324.

FINANCIAL STATEMENTS

**Solid Waste Disposal and Recyclable Material
Processing Authority of Broward County
Statement of Net Position - Proprietary Fund
September 30, 2024**

Assets:

Cash and cash equivalents	\$ <u>1,626,894</u>
Total assets	<u>1,626,894</u>

Liabilities:

Accounts payable	<u>249,710</u>
Total liabilities	<u>249,710</u>

Net Position:

Unrestricted	<u>1,377,184</u>
Total net position	\$ <u><u>1,377,184</u></u>

The accompanying notes to financial statements are an integral part of these statements.

**Solid Waste Disposal and Recyclable Material
Processing Authority of Broward County
Statement of Revenues, Expenses and Changes in
Net Position - Proprietary Fund
For the Year Ended September 30, 2024**

Operating revenues:	
Municipal member fees	\$ 2,000,001
Total operating revenues	<u>2,000,001</u>
Operating expenses:	
General operating	30,983
Personnel services	143,495
Professional services	<u>497,851</u>
Total operating expenses	<u>672,329</u>
Operating Income	<u>1,327,672</u>
Nonoperating revenue	
Interest income	<u>49,512</u>
Increase in net position	1,377,184
Net Position, Beginning of Year	<u>-</u>
Net Position, End of Year	<u><u>\$ 1,377,184</u></u>

The accompanying notes to financial statements are an integral part of these statements.

**Solid Waste Disposal and Recyclable Material
Processing Authority of Broward County
Statement of Cash Flows - Proprietary Fund
For the Year Ended September 30, 2024**

Cash Flows From Operating Activities:

Receipts from member contributions	\$ 2,000,001
Payments to employees for services	(143,495)
Payments to suppliers for goods and services	<u>(279,124)</u>
Net cash provided by operating activities	<u>1,577,382</u>

Cash Flows From investing Activities

Interest income	<u>49,512</u>
Net cash provided by investing activities	<u>49,512</u>
Net increase in cash and cash equivalents	1,626,894

Cash and Cash Equivalents, Beginning of Year

Cash and Cash Equivalents, End of Year	\$ <u><u>1,626,894</u></u>
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**Reconciliation of Operating Income to Net Cash
Provided By Operating Activities:**

Operating income	\$ 1,327,672
Adjustments to reconcile operating income to net cash provided by operating activities:	
Change in operating assets and liabilities:	
Increase in liabilities:	
Accounts payable	<u>249,710</u>
Net cash provided by operating activities	\$ <u><u>1,577,382</u></u>

The accompanying notes to financial statements are an integral part of these statements.

Note 1 – Organization

The Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County (the “Authority”) was established through an Interlocal Agreement executed in May 2023 by Broward County and 28 participating municipalities. The Authority was formed to develop, implement, and oversee a coordinated, regional solid waste management and recycling master plan for Broward County, Florida.

The Authority’s purpose is to create and maintain an innovative, environmentally sustainable, and economically efficient system for the disposal, recycling, reduction, and reuse of solid waste generated within Broward County. This initiative supports the State of Florida’s goal of achieving a 75% recycling rate and aims to serve the long-term waste management needs of the region.

The Authority is governed by a board composed of elected officials appointed by each participating municipality and Broward County. An Executive Committee, selected from the Governing Board, oversees operational and strategic decisions. The Authority is classified as an Independent Special District under Florida law and operates in accordance with Section 286.011, Florida Statutes.

For financial reporting purposes, the Authority includes the sole fund that it controls. There are no dependent agencies, boards, commissions, component units, or other authorities which are controlled by or dependent upon the Authority.

Note 2 - Summary of Significant Accounting Policies

The accounting policies of the Authority conform to generally accepted accounting principles as applicable to governments in accordance with those promulgated by the Governmental Accounting Standards Board (“GASB”). The Authority’s significant accounting policies are described below.

Basis of presentation: The Authority is engaged in a single business-type activity whose operations are primarily supported by participating member contributions. The financial statements were prepared in accordance with GASB, which establishes standards for defining and reporting of the financial reporting entity. The Authority maintains a proprietary fund which reports transactions related to activities similar to those found in the private sector. As such, the Authority presents only the statements required of enterprise funds, which include the statement of net position, statement of revenues, expenses and changes in net position, and statement of cash flows.

Measurement focus and basis of accounting: Basis of accounting refers to the point at which revenues or expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the transactions regardless of the measurement focus applied.

The Authority’s financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under this method, revenue is recorded when earned and expenses are recorded when a liability is incurred.

Cash and cash equivalents: Cash and cash equivalents are defined as demand deposits, money market accounts, and short-term investments with original maturities of three months or less from the date of acquisition. The Authority did not have cash equivalents at September 30, 2024.

Note 2 - Summary of Significant Accounting Policies (continued)

Net position: Net position is classified in three categories. The general meaning of each is as follows:

- a. Net investment in capital assets - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any debt or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- b. Restricted - consists of net position with constraints placed on their use either by 1) external groups such as creditors, granters, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted - all other net position that do not meet the definition of the other two components.

Sometimes the Authority will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Authority's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Operating and nonoperating revenues and expenses: Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and delivering solid waste disposal and recycling services in connection with the Authority's principal ongoing operations. Until the Authority is able to fund its budget through special assessments, tipping fees, or other methods, the principal operating revenues of the Authority are charges to participating municipalities and Broward County for solid waste disposal, recycling, and related services.

Operating expenses for the Authority include the costs associated with waste processing and recycling operations and administrative expenses. All revenues and expenses that do not meet this definition, such as investment income, are reported as nonoperating revenues and expenses.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Date of management review: Subsequent events were evaluated by management through October 10, 2025, which is the date the financial statements were available to be issued.

Note 3 - Deposits

Cash: The Authority's deposits must be placed with banks and savings and loans which are qualified as public depositories prior to receipt of public monies under Chapter 280, Florida Statutes. These deposits are insured by the FDIC up to \$ 250,000. Monies deposited in amounts greater than the insurance coverage are secured by the banks pledging securities with the State Treasurer in the collateral pool. At September 30, 2024, the carrying amount of the Authority's bank deposits was \$ 1,624,304 and the bank balance was \$ 1,651,642.

Custodial credit risk: Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, an entity will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. It is the Authority's policy to require that time deposits in excess of FDIC insurable limits be secured by collateral or private insurance to protect public deposits in a single financial institution if it were to default. Under Florida Statutes, Chapter 280, *Florida Security for Public Deposits Act*, the State Treasurer requires all qualified public depositories to deposit with the Treasurer or another banking institution eligible collateral. Eligible collateral is dependent upon the depository institution's financial history and its compliance with Florida Statutes, Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Note 4 – Related Party Transactions

As discussed in Note 1, the Authority was created solely for the benefit of Broward County and municipalities within Broward County. As a result, all the member fees reported are from the participating municipalities and Broward County, who are considered related parties to the Authority because of the Board's composition.

OTHER REPORTS OF INDEPENDENT AUDITORS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Members of the Governing Board of the Solid Waste Disposal and
Recyclable Material Processing Authority of Broward County

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Solid Waste Disposal and Recyclable Material Processing Authority of Broward County (the "Authority"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Authority's financial statements, and have issued our report thereon dated October 10, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

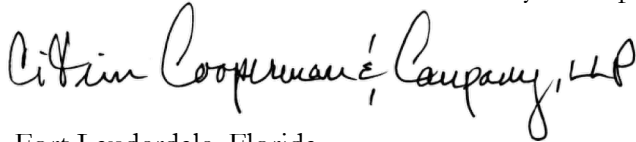
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Fort Lauderdale, Florida
October 10, 2025

MANAGEMENT LETTER IN ACCORDANCE WITH THE *RULES OF THE AUDITOR GENERAL* OF THE STATE OF FLORIDA

To the Members of the Governing Board of the Solid Waste Disposal and Recyclable Material Processing Authority of Broward County

We have audited the financial statements of the Solid Waste Disposal and Recyclable Material Processing Authority of Broward County (the “Authority”), as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated October 10, 2025.

Auditor’s Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reports Requirements

We have issued our Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant’s Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated October 10, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no proceeding financial audit reports issued, therefore there were no findings and recommendations made in the preceding financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The Authority was established through an Interlocal Agreement executed in May 2023 by Broward County and 28 participating municipalities. The Authority does not have any component units.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the Authority met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that the Authority did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the Authority. It is management's responsibility to monitor the Authority's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Property Assessed Clean Energy (PACE) Programs

As required by Section 10.554(1)(i)6.a., Rules of the Auditor General, the Authority is required to include a statement as to whether a PACE program authorized pursuant to Section 163.081 or Section 163.082, Florida Statutes, did/did not operate within the Authority's geographical boundaries during the fiscal year under audit.

The Authority did not operate a PACE program within its geographical boundaries during the fiscal year under audit.

Specific Information

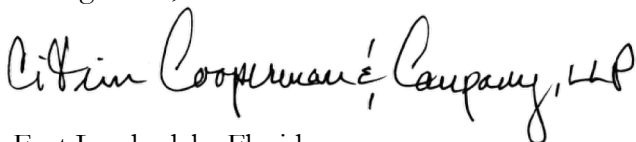
As required by Section 218.39(3)(c), Florida Statutes, and Sections 10.554(1)(i)6 and 10.554(1)(i)7, Rules of the Auditor General, the Authority reported the specific information in Exhibit 1 accompanying this report. The information for compliance with Section 218.39(3)(c), Florida Statutes and Sections 10.554(1)(i)6 and 10.554(1)(i)7, Rules of the Auditor General, has not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or fraud, waste, or abuse, that has occurred, or is likely to have occurred, that has an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the members of the Governing Board, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.



Fort Lauderdale, Florida
October 10, 2025

Solid Waste Disposal and Recyclable Material**Processing Authority of Broward County****Exhibit 1****Data Elements Required By Section 218.39(3)(c), Florida Statutes and
Sections 10.554(1)(i)6 and 10.554(1)(i)7, Rules of the Auditor General
(Unaudited)**

Data Element	Comments
Number of Authority employees compensated at 9/30/2024	1
Number of independent contractors compensated in September 2024	None
Employee compensation for FYE 9/30/2024 (paid/accrued)	\$143,495
Independent contractor compensation FYE 9/30/2024 (paid/accrued)	\$0
Each construction project to begin on or after October 1; (>\$65K)	None
Budget variance report	Not applicable
Ad valorem taxes:	
Millage rate FYE 9/30/2024	Not applicable
Ad valorem taxes collected FYE 9/30/2024	Not applicable
Non ad valorem special assessments:	
Special assessments rates FYE 9/30/2024	Not applicable
Special assessments collected FYE 9/30/2024	Not applicable
Outstanding Bonds and Terms	Not applicable

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH SECTION 218.415, FLORIDA STATUTES

To the Members of the Governing Board of the Solid Waste Disposal and
Recyclable Material Processing Authority of Broward County

We have examined the Solid Waste Disposal and Recyclable Material Processing Authority of Broward County's (the "Authority") compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies* (the "specified requirements"), during the year ended September 30, 2024. Management is responsible for the Authority's compliance with the specified requirements. Our responsibility is to express an opinion on the Authority's compliance with the specified requirements based on our examination.

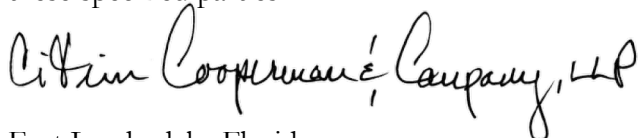
Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Authority complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Authority complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

Our examination does not provide a legal determination on the Authority's compliance with the specified requirements.

In our opinion, the Authority complied, in all material respects, with the specified requirements for the year ended September 30, 2024.

This report is intended solely for the information and use of the Board Members of the Solid Waste Disposal and Recyclable Material Processing Authority of Broward County, applicable management, and the State of Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties.



Fort Lauderdale, Florida
October 10, 2025