

Financial Statements
December 31, 2025

Solid Waste Disposal and Recyclable Materials
Processing Authority of Broward County, Florida

DRAFT

Accountant's Report

SWA Executive Committee
Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida
1 North University Drive
Plantation, Florida

Report on the Preparation of Financial Statements

The accompanying financial statements of Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida as of December 31, 2025, and for the three months ending December 31, 2025, were not subjected to an audit, review, or compilation engagement by me (us) and I (we) do not express an opinion, a conclusion, nor provide any assurance on them.

CohnReznick
Boca Raton, Florida

January 09, 2026

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida

Statement of Financial Position

As of December 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
TD Bank - CD 8173	518,348
TD Bank - Operating 3021	1,986,721
TD Bank - Payroll 3047	32,388
TD Bank - Reserve Account 3097	50,000
Total Bank Accounts	\$2,587,457
Accounts Receivable	
Accounts Receivable (A/R)	1,249,083
Total Accounts Receivable	\$1,249,083
Total Current Assets	\$3,836,541
TOTAL ASSETS	\$3,836,541
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	54,680
Total Accounts Payable	\$54,680
Other Current Liabilities	
Mercury Retainage Payable	0
SCS Engineers Retainage Payable	8,011
Total Other Current Liabilities	\$8,011
Total Current Liabilities	\$62,691
Total Liabilities	\$62,691
Equity	
Clearing Account	0
Contributions	0
Net Position	2,069,723
Net Revenue	1,704,127
Total Equity	\$3,773,850
TOTAL LIABILITIES AND EQUITY	\$3,836,541

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida

Statement of Activity

October - December, 2025

	TOTAL
Revenue	
Revenue	2,000,000
Total Revenue	\$2,000,000
GROSS PROFIT	\$2,000,000
Expenditures	
Advertising/Promotional	445
Branding and Social Media	313
Compensation	
Payroll Processing Fees	219
Payroll Tax Expenses - ER	1,652
Salary & Wage Expenses	78,420
Total Compensation	80,291
Computers, Monitor, Printer/Scanner/Software	24
Legal & Professional Fees	
Accounting Expenses	17,000
Legal Expenses	60,686
Professional Services	156,728
Total Legal & Professional Fees	234,414
Mailing, Postage & Printing Services	175
Messaging, Outreach, Education	82,271
Office/General Administrative Expenditures	4,078
Meeting Costs	276
Total Office/General Administrative Expenditures	4,353
Telephone Expense	357
Total Expenditures	\$402,645
NET OPERATING REVENUE	\$1,597,355
Other Revenue	
County Reimbursement	95,504
Interest Income	11,268
Total Other Revenue	\$106,772
NET OTHER REVENUE	\$106,772
NET REVENUE	\$1,704,127

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida

A/R Aging Summary As of December 31, 2025

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Broward County Solid Waste and Recycling Services	95,504					\$95,504
Coconut Creek			69,611			\$69,611
Cooper City			42,068			\$42,068
Dania Beach			40,894			\$40,894
Fort Lauderdale			231,107			\$231,107
Hollywood			188,643			\$188,643
Lazy Lake			37			\$37
Miramar			169,189			\$169,189
Oakland Park			55,831			\$55,831
Parkland			46,173			\$46,173
Sea Ranch Lakes			649			\$649
Sunrise			118,126			\$118,126
Tamarac			88,391			\$88,391
Unincorporated Area			20,780			\$20,780
Weston			82,080			\$82,080
TOTAL	\$95,504	\$0	\$1,153,580	\$0	\$0	\$1,249,083

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida

A/P Aging Summary As of December 31, 2025

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
CohnReznick Advisory LLC		5,000				\$5,000
Conceptual Communications	27,068					\$27,068
Full Moon Creative LLC	4,675					\$4,675
Weiss Serota Helfman Cole & Bierman, P.L.	17,938					\$17,938
TOTAL	\$49,680	\$5,000	\$0	\$0	\$0	\$54,680

Broward County SWRMPA
Statement of Activity by Month and Projected Budgeted Activity
October 1, 2025 - September 30, 2026

Actual Activity

Year to Date

Projected Budgeted Activity

	Oct 2025	Nov 2025	Dec 2025	Total	Jan 2026	Feb 2026	Mar 2026	Apr 2026
Revenue								
Revenue	2,000,000	0	0	2,000,000	0	0	0	0
Total Revenue	2,000,000	0	0	2,000,000	0	0	0	0
Gross Profit	2,000,000	0	0	2,000,000	0	0	0	0
Expenditures								
Advertising/Promotional	401	0	44	445	3,920	3,920	3,920	3,920
Auditing Fees	0	0	0	0	0	20,000	0	20,000
Insurance	0	0	0	0	0	0	650	0
Legal & Professional Fees								
Accounting Expenses	7,000	5,000	5,000	17,000	5,000	5,000	5,000	5,000
Administrative Services	0	0	0	0	2,500	2,500	2,500	2,500
Legal Expenses	28,733	14,015	17,938	60,686	20,833	20,833	20,833	20,833
Messaging/Branding	5,903	44,514	32,168	82,585	63,055	63,055	63,055	63,055
SCS Master Plan	83,532	0	73,196	156,728	113,750	175,750	175,750	175,750
Total Legal & Professional Fees	125,168	63,529	128,301	316,998	205,138	267,138	267,138	267,138
Office/General Administrative								
Expenditures	2,742	607	929	4,278	1,250	1,250	1,250	1,250
Meeting Costs	118	157	0	275	100	100	100	100
Total Office/General Administrative	2,860	764	929	4,553	1,350	1,350	1,350	1,350
Expenditures								
Payroll Processing Fees	73	73	73	219	73	73	73	73
Payroll Tax Expenses - ER	399	590	664	1,653	4,167	4,167	4,167	4,167
Salary & Wage Expenses	21,510	27,970	28,940	78,420	45,833	45,833	45,833	45,833
Telephone Expense	140	140	77	357	417	417	417	417
Miscellaneous Expense	0	0	0	0	7,500	7,500	7,500	7,500
Total Expenditures	150,551	93,066	159,028	402,645	268,399	350,399	331,049	350,399
Net Operating Revenue	1,849,449	-93,066	-159,028	1,597,355	-268,399	-350,399	-331,049	-350,399
Other Revenue								
Interest Income	1,788	7,135	2,345	11,268	3,333	3,333	3,333	3,333
Other Income	0	0	95,504	95,504	0	0	0	0
Total Other Revenue	1,788	7,135	97,849	106,772	3,333	3,333	3,333	3,333
Net Other Revenue	1,788	7,135	97,849	106,772	3,333	3,333	3,333	3,333
Net Revenue	1,851,237	-85,931	-61,179	1,704,127	-265,066	-347,066	-327,716	-347,066

Broward County SWRMPA
Statement of Activity by Month and Projected Budgeted Activity
October 1, 2025 - September 30, 2026

Projected Budgeted Activity

					Total 09 Month Projected Budgeted Activity	3 Month Actuals and 09 Month Budgeted Activity	Original Budget	Variance
May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026				
0	0	0	0	0	0	2,000,000	2,000,000	0
0	0	0	0	0	0	2,000,000	2,000,000	0
0	0	0	0	0	0	2,000,000	2,000,000	0
3,920	3,920	3,920	3,920	3,920	35,280	35,725	47,000	-11,275
0	0	0	0	0	40,000	40,000	40,000	0
0	0	0	0	0	650	650	650	0
5,000	5,000	5,000	5,000	5,000	45,000	62,000	60,000	2,000
2,500	2,500	2,500	2,500	2,500	22,500	22,500	30,000	-7,500
20,833	20,833	20,833	20,833	20,833	187,500	248,186	250,000	-1,814
63,055	63,055	63,055	63,055	63,055	567,495	650,080	650,000	80
113,750	113,750	113,750	113,750	113,750	1,209,750	1,366,478	1,365,000	1,478
205,138	205,138	205,138	205,138	205,138	2,032,245	2,349,243	2,355,000	-5,757
1,250	1,250	1,250	1,250	1,250	11,250	15,528	15,000	528
100	100	100	100	100	900	1,175	0	1,175
1,350	1,350	1,350	1,350	1,350	12,150	16,703	15,000	1,703
73	73	73	73	73	657	876	1,000	-124
4,167	4,167	4,167	4,167	4,167	37,502	39,155	39,389	-234
45,833	45,833	45,833	45,833	45,833	412,500	490,920	604,000	-113,080
417	417	417	417	417	3,753	4,110	5,000	-890
7,500	7,500	7,500	7,500	7,500	67,500	67,500	90,000	-22,500
268,399	268,399	268,399	268,399	268,399	2,642,237	3,044,882	3,197,039	-152,157
-268,399	-268,399	-268,399	-268,399	-268,399	-2,642,237	-1,044,882	-1,197,039	152,157
3,333	3,333	3,333	3,333	3,333	29,997	41,265	40,000	1,265
0	0	0	0	0	0	95,504	0	95,504
3,333	3,333	3,333	3,333	3,333	29,997	136,769	40,000	96,769
3,333	3,333	3,333	3,333	3,333	29,997	136,769	40,000	96,769
-265,066	-265,066	-265,066	-265,066	-265,066	-2,612,240	-908,113	-1,157,039	248,926