

Financial Statements
January 31, 2026

Solid Waste Disposal and Recyclable Materials
Processing Authority of Broward County, Florida

DRAFT

Accountant's Report

SWA Executive Committee
Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida
1 North University Drive
Plantation, Florida

Report on the Preparation of Financial Statements

The accompanying financial statements of Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida as of January 31, 2026 and for the four months ending January 31, 2026 were not subjected to an audit, review, or compilation engagement by me (us) and I (we) do not express an opinion, a conclusion, nor provide any assurance on them.

CohnReznick
Boca Raton, Florida

February 10, 2026

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida

Statement of Financial Position

As of January 31, 2026

| | TOTAL |
|--|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| TD Bank - CD 8173 | 521,554 |
| TD Bank - CD 9887 | 1,000,000 |
| TD Bank - Operating 3021 | 1,184,938 |
| TD Bank - Payroll 3047 | 14,994 |
| TD Bank - Reserve Account 3097 | 50,000 |
| Total Bank Accounts | \$2,771,485 |
| Accounts Receivable | |
| Accounts Receivable (A/R) | 972,307 |
| Total Accounts Receivable | \$972,307 |
| Total Current Assets | \$3,743,792 |
| TOTAL ASSETS | \$3,743,792 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable (A/P) | 80,281 |
| Total Accounts Payable | \$80,281 |
| Other Current Liabilities | |
| Employee Benefits Payable | 652 |
| SCS Engineers Retainage Payable | 13,211 |
| Total Other Current Liabilities | \$13,863 |
| Total Current Liabilities | \$94,145 |
| Total Liabilities | \$94,145 |
| Equity | |
| Net Position | 2,069,723 |
| Net Revenue | 1,579,925 |
| Total Equity | \$3,649,647 |
| TOTAL LIABILITIES AND EQUITY | \$3,743,792 |

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida

Statement of Activity
October 2025 - January 2026

| | TOTAL |
|---|--------------------|
| Revenue | |
| Revenue | 2,000,000 |
| Total Revenue | \$2,000,000 |
| GROSS PROFIT | \$2,000,000 |
| Expenditures | |
| Advertising/Promotional | 469 |
| Branding and Social Media | 313 |
| Building/Space Rental | 87 |
| Compensation | |
| Employer Benefit Expense | 522 |
| Payroll Processing Fees | 292 |
| Payroll Tax Expenses - ER | 3,828 |
| Salary & Wage Expenses | 113,696 |
| Total Compensation | 118,338 |
| Computers, Monitor, Printer/Scanner/Software | 24 |
| Legal & Professional Fees | |
| Accounting Expenses | 22,000 |
| Legal Expenses | 67,532 |
| Professional Services | 207,858 |
| SCS Master Plan | |
| SCS Master Plan - Change Order | 14,917 |
| Total SCS Master Plan | 14,917 |
| Total Legal & Professional Fees | 312,306 |
| Mailing, Postage & Printing Services | 175 |
| Messaging, Outreach, Education | 94,860 |
| Office/General Administrative Expenditures | 5,864 |
| Meeting Costs | 300 |
| Total Office/General Administrative Expenditures | 6,164 |
| Telephone Expense | 433 |
| Total Expenditures | \$533,170 |
| NET OPERATING REVENUE | \$1,466,830 |
| Other Revenue | |
| County Reimbursement | 95,504 |
| Interest Income | 17,214 |
| Other Income | 378 |
| Total Other Revenue | \$113,095 |
| NET OTHER REVENUE | \$113,095 |
| NET REVENUE | \$1,579,925 |

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida

A/R Aging Summary

As of January 31, 2026

| | CURRENT | 1 - 30 | 31 - 60 | 61 - 90 | 91 AND OVER | TOTAL |
|---|------------|-----------------|------------|------------------|-------------|------------------|
| Broward County Solid Waste and Recycling Services | | 95,504 | | | | \$95,504 |
| Cooper City | | | | 42,068 | | \$42,068 |
| Dania Beach | | | | 40,894 | | \$40,894 |
| Fort Lauderdale | | | | 231,107 | | \$231,107 |
| Hollywood | | | | 188,643 | | \$188,643 |
| Lazy Lake | | | | 37 | | \$37 |
| Miramar | | | | 169,189 | | \$169,189 |
| Oakland Park | | | | 55,831 | | \$55,831 |
| Parkland | | | | 46,173 | | \$46,173 |
| Unincorporated Area | | | | 20,780 | | \$20,780 |
| Weston | | | | 82,080 | | \$82,080 |
| TOTAL | \$0 | \$95,504 | \$0 | \$876,803 | \$0 | \$972,307 |

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Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida

A/P Aging Summary As of January 31, 2026

| | CURRENT | 1 - 30 | 31 - 60 | 61 - 90 | 91 AND OVER | TOTAL |
|---|-----------------|----------------|------------|------------|-------------|-----------------|
| Citrin Cooperman & Company LLP | | 4,030 | | | | \$4,030 |
| Conceptual Communications | 12,589 | | | | | \$12,589 |
| SCS Engineers | 56,817 | | | | | \$56,817 |
| Weiss Serota Helfman Cole & Bierman, P.L. | 6,846 | | | | | \$6,846 |
| TOTAL | \$76,251 | \$4,030 | \$0 | \$0 | \$0 | \$80,281 |

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Broward County SWRMPA
Statement of Activity by Month and Projected Budgeted Activity
 October 1, 2025 - September 30, 2026

Actual Activity

Year to Date

Projected Budget

| | Oct 2025 | Nov 2025 | Dec 2025 | Jan 2026 | Total | Feb 2026 | Mar 2026 |
|---|------------------|----------------|-----------------|-----------------|------------------|-----------------|-----------------|
| Revenue | | | | | | | |
| Revenue | 2,000,000 | 0 | 0 | 0 | 2,000,000 | 0 | 0 |
| Total Revenue | 2,000,000 | 0 | 0 | 0 | 2,000,000 | 0 | 0 |
| Gross Profit | 2,000,000 | 0 | 0 | 0 | 2,000,000 | 0 | 0 |
| Expenditures | | | | | | | |
| Advertising/Promotional | 401 | 0 | 44 | 24 | 469 | 3,920 | 3,920 |
| Auditing Fees | 0 | 0 | 0 | 0 | 0 | 20,000 | 0 |
| Insurance | 0 | 0 | 0 | 0 | 0 | 0 | 650 |
| Legal & Professional Fees | | | | | | | |
| Accounting Expenses | 7,000 | 5,000 | 5,000 | 5,000 | 22,000 | 5,000 | 5,000 |
| Administrative Services | 0 | 0 | 0 | 0 | 0 | 2,500 | 2,500 |
| Legal Expenses | 28,733 | 14,015 | 17,938 | 6,846 | 67,532 | 20,833 | 20,833 |
| Messaging/Branding | 5,903 | 44,514 | 32,168 | 12,589 | 95,173 | 63,055 | 63,055 |
| SCS Master Plan | 83,532 | 0 | 73,196 | 66,047 | 222,775 | 175,750 | 175,750 |
| Total Legal & Professional Fees | 125,168 | 63,529 | 128,301 | 90,481 | 407,480 | 267,138 | 267,138 |
| Office/General Administrative Expenditures | | | | | | | |
| Meeting Costs | 2,742 | 607 | 929 | 1,786 | 6,064 | 1,250 | 1,250 |
| Other Office/General Administrative Expenditures | 118 | 157 | 0 | 24 | 299 | 100 | 100 |
| Total Office/General Administrative Expenditures | 2,860 | 764 | 929 | 1,810 | 6,363 | 1,350 | 1,350 |
| Payroll Processing Fees | 73 | 73 | 73 | 73 | 292 | 73 | 73 |
| Payroll Tax Expenses - ER | 399 | 590 | 664 | 2,176 | 3,829 | 4,167 | 4,167 |
| Salary & Wage Expenses | 21,510 | 27,970 | 28,940 | 35,798 | 114,218 | 45,833 | 45,833 |
| Telephone Expense | 140 | 140 | 77 | 77 | 433 | 417 | 417 |
| Miscellaneous Expense | 0 | 0 | 0 | 87 | 87 | 7,500 | 7,500 |
| Total Expenditures | 150,551 | 93,066 | 159,028 | 130,526 | 533,170 | 350,399 | 331,049 |
| Net Operating Revenue | 1,849,449 | -93,066 | -159,028 | -130,526 | 1,466,830 | -350,399 | -331,049 |
| Other Revenue | | | | | | | |
| Interest Income | 1,788 | 7,135 | 2,345 | 5,946 | 17,214 | 3,333 | 3,333 |
| Other Income | 0 | 0 | 95,504 | 378 | 95,881 | 0 | 0 |
| Total Other Revenue | 1,788 | 7,135 | 97,849 | 6,323 | 113,095 | 3,333 | 3,333 |
| Net Other Revenue | 1,788 | 7,135 | 97,849 | 6,323 | 113,095 | 3,333 | 3,333 |
| Net Revenue | 1,851,237 | -85,931 | -61,179 | -124,202 | 1,579,925 | -347,066 | -327,716 |

Broward County SWRMPA
Statement of Activity by Month and Projected Budgeted Activity
 October 1, 2025 - September 30, 2026

| Budgeted Activity | | Projected Budgeted Activity | | | | | | | | |
|-------------------|-----------------|-----------------------------|-----------------|-----------------|-----------------|--|--|--------------------|-------------------|-----------------|
| Apr 2026 | May 2026 | Jun 2026 | Jul 2026 | Aug 2026 | Sep 2026 | Total 08 Month Projected Budgeted Activity | 4 Month Actuals and 08 Month Budgeted Activity | Original Budget | Variance | |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,000,000 | 2,000,000 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,000,000 | 2,000,000 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,000,000 | 2,000,000 | 0 |
| 3,920 | 3,920 | 3,920 | 3,920 | 3,920 | 3,920 | 3,920 | 31,360 | 31,829 | 47,000 | -15,171 |
| 20,000 | 0 | 0 | 0 | 0 | 0 | 0 | 40,000 | 40,000 | 40,000 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 650 | 650 | 650 | 0 |
| 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 40,000 | 62,000 | 60,000 | 2,000 |
| 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 20,000 | 20,000 | 30,000 | -10,000 |
| 20,833 | 20,833 | 20,833 | 20,833 | 20,833 | 20,833 | 20,833 | 166,667 | 234,198 | 250,000 | -15,802 |
| 63,055 | 63,055 | 63,055 | 63,055 | 63,055 | 63,055 | 63,055 | 504,440 | 599,613 | 650,000 | -50,387 |
| 175,750 | 113,750 | 113,750 | 113,750 | 113,750 | 113,750 | 113,750 | 1,096,000 | 1,318,775 | 1,365,000 | -46,225 |
| 267,138 | 205,138 | 205,138 | 205,138 | 205,138 | 205,138 | 205,138 | 1,827,107 | 2,234,586 | 2,355,000 | -120,414 |
| 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 1,250 | 10,000 | 16,064 | 15,000 | 1,064 |
| 100 | 100 | 100 | 100 | 100 | 100 | 100 | 800 | 1,099 | 0 | 1,099 |
| 1,350 | 1,350 | 1,350 | 1,350 | 1,350 | 1,350 | 1,350 | 10,800 | 17,163 | 15,000 | 2,163 |
| 73 | 73 | 73 | 73 | 73 | 73 | 73 | 584 | 876 | 1,000 | -124 |
| 4,167 | 4,167 | 4,167 | 4,167 | 4,167 | 4,167 | 4,167 | 33,335 | 37,164 | 39,389 | -2,225 |
| 45,833 | 45,833 | 45,833 | 45,833 | 45,833 | 45,833 | 45,833 | 366,667 | 480,885 | 604,000 | -123,115 |
| 417 | 417 | 417 | 417 | 417 | 417 | 417 | 3,336 | 3,769 | 5,000 | -1,231 |
| 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 60,000 | 60,087 | 90,000 | -29,914 |
| 350,399 | 268,399 | 268,399 | 268,399 | 268,399 | 268,399 | 268,399 | 2,373,839 | 2,907,009 | 3,197,039 | -290,030 |
| -350,399 | -268,399 | -268,399 | -268,399 | -268,399 | -268,399 | -268,399 | -2,373,839 | -907,009 | -1,197,039 | 290,030 |
| 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 26,664 | 43,878 | 40,000 | 3,878 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 95,881 | 0 | 95,881 |
| 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 26,664 | 139,759 | 40,000 | 99,759 |
| 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 26,664 | 139,759 | 40,000 | 99,759 |
| -347,066 | -265,066 | -265,066 | -265,066 | -265,066 | -265,066 | -265,066 | -2,347,175 | -767,250 | -1,157,039 | 389,789 |

